

Wildwood Catholic High School Annual Fund

As a private institution, Wildwood Catholic High School is dependent on the generosity of many benefactors who annually underwrite the operation of this school through their financial support. Tuition alone simply does not provide the revenue necessary for day-to-day operations. Therefore, the Development Office is charged with soliciting funds from alumni, parents, friends, businesses, and foundations. Thanks to our donors' generosity, Wildwood Catholic continues to offer an exceptional education - academically, socially and spiritually.

What is the Annual Appeal?

The Annual Appeal is a yearly fundraising effort that underwrites the operating budget of Wildwood Catholic High School. Gifts are solicited from alumni, parents, friends, corporations, and foundations.

How are these gifts used?

The Annual Appeal furnishes the necessary resources to provide the exceptional educational experience for which Wildwood Catholic High School is known. Because it underwrites the operating budget, it touches each of our students every day. In fact, gifts to the Annual Appeal are used for spiritual development, tuition assistance, faculty salaries, extracurricular activities, athletics, computer resources, instructional tools and items as mundane as building maintenance.

Why is my support necessary?

The income the Wildwood Catholic receives from tuition alone does not cover the full cost of the education. Tuition is approximately \$7,000 while our actual cost to operate the school is \$11,000. Without the generous private support we receive, we would either have to substantially raise tuition or significantly reduce the quality of the programs and opportunities we offer. In order to keep the tradition of Wildwood Catholic alive we must continue to depend on the generosity of parents, alumni, friends, and corporations.

How do I make a gift to Wildwood Catholic High School?

Checks made payable to "Wildwood Catholic High School" can be sent to:

**The Annual Appeal
Wildwood Catholic High School
1500 central Avenue
North Wildwood, NJ 08260**

Your donation is tax-deductible.

Gifts of Securities

By donating appreciated securities to the school, a donor can realize significant savings on taxes, receiving a tax deduction equal to the appreciated value of the stock regardless of the original purchase price. Please call the Development Office, Director Kevin Quinn, for further information.

What is an Unrestricted Gift?

An unrestricted gift is a donation which the benefactor allows Wildwood Catholic to use in any way it sees fit. Restricted gifts, on the other hand, are earmarked for specific purposes such as athletics, performing arts, technology, etc. Although both types of gifts are important, gifts free of restrictions allow us to place resources where they are most immediately needed or where opportunities to reach the greatest number of our students are evident.

What is a Matching Gift?

A matching gift by your company or organization extends your generosity by adding a match amount to your own gift, at no additional expense to you. Nationwide, more than 3000 companies, foundations and institutions offer gift-match programs. The impact is significant. If you have already made a gift to Wildwood Catholic High School or are about to make one, please check with your and your spouse's employer's human resources department to see if it has a corporate matching gift program. Don't forget, too, that many employers will match the gifts of their non-employee directors, retired employees, and the spouses, widows, or widowers of retired employees.

What is Planned Giving?

Planned giving is a way to invest in the future of the school. You can make a gift during your lifetime or through your estate. Your gift, which will benefit you as well as Wildwood Catholic, can be made in the form of:

- **Wills and Bequests**

This is the most common form of planned giving. A gift is given to Wildwood Catholic High School by provisions made in the donor's will designating a dollar amount or percentage of the estate. Bequests to WCHS are free from federal estate tax and the estate and inheritance taxes of most states. Bequests should be drawn and executed with an attorney's advice.

- **Charitable Remainder Trust**

You contribute assets, such as securities, while retaining the income for yourself, or others, for life. A remainder gift permits you to take an income tax deduction for a portion of the value of your gift. Your gift will be credited for the fair market value of the contributed assets.

- **Securities**

Donating securities directly to the school instead of contributing the proceeds of a stock sale significantly increases your tax deduction and the amount of income the school receives. The value of the gift, for tax purposes, is recorded as the average market value on the date of delivery. If transferred through a broker, the gift's value is determined by the date of transfer as recorded.

- **Gift Annuities**

You make an irrevocable gift of cash or securities in the name of Wildwood Catholic and the school agrees to pay you a guaranteed percentage of the asset annually for life. A gift annuity can also have more than one income beneficiary. The rate of return on a gift annuity is determined by the donor's age.

- **Insurance Policies**

You may assign Wildwood Catholic High School as beneficiary, co-beneficiary or a secondary remainder of residual beneficiary of your life insurance policy or retirement fund. Annual life insurance dividends also may be assigned to the High School. When Wildwood Catholic High is named as owner of a policy, the cash value of the policy may be deducted on your income tax return.

- **Tangible Personal Property or Real Estate**

You may assign Wildwood Catholic High School as beneficiary, co-beneficiary to any personal property or real estate.

Questions and comments may be directed to Kevin Quinn in the Development Office at 609-522-7257 or k.quinn@wildwoodcatholic.org